

THE NUMISMATIC ASSOCIATION OF VICTORIA

Autumn 2013

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AUSTRALIAN NUMISMATIST

NEWSLETTER



NAV's Millennium Milestone

AUSTRALIAN NUMISMATIST NEWSLETTER

IN THIS ISSUE

Syllabus 2013	2
NAVigator.....	3
NAV President's Report 2012	4
Gold Coins from 17 th Century Found in Pub.....	7
Minutes of General Meeting No. 997.....	7
Morwell Numismatic Society Christmas Meeting	11
Minutes of Annual General Meeting No. 66	13
Singapore's New Coinage	15
Minute Secretary's Report for 2012	16
The Most Worthless Coin in the World	19
Treasurers Report 2011-2012.....	20
NAV 2012 - 2013 BUDGET.....	21
Roman Hoard Goes on Display	21
NAV Christmas Meeting.....	23

The Australian Numismatist Newsletter is an official publication of the Numismatic Association of Victoria.

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Meetings are held at the Celtic Club, 320 Queen Street, Melbourne on the third Friday each month (except January).

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Syllabus 2013

Meeting	Topic	Speaker
22 March*	Anzac Oration – A Most Remarkable Sailor & Tender Sale	Ross Wilkinson
19 April	1000 th Meeting & Dinner	
17 May	1923 Victorian Police Strike & Tender Sale	Steele Waterman
21 June	100 th Anniversary of Australia's First Distinctive Note	Alan Flint
19 July	Ray Jewell Memorial Meeting	To be announced
16 August	Donation Auction	

***Note change from 15 March to avoid St. Patrick's Day weekend**

AUSTRALIAN NUMISMATIST NEWSLETTER

NAVigator

It seems a little late to be wishing you a happy new year at this time of year, more appropriate to wish you 恭禧發財, or Gong Xi Fa Cai for those that don't read Chinese. In this year of the Water Snake the NAV celebrates a key milestone with our thousandth meeting in April. That's 1,000 sets of minutes, countless new acquisitions and rather a lot of tea and biscuits.

Most importantly that's 1,000 opportunities for Victorian coin collectors to get together and share their passion for all things numismatic. If you can't make it to the meeting and dinner in April then don't worry there'll be plenty of coverage in the next issue of the newsletter and hopefully we'll have some photos.

There are a couple of other things to note: first the meeting in March has been moved from the 15th to 22nd March to avoid clashing with the St. Patrick's Day celebrations at the Celtic Club. Secondly following the change in Council we have a change of postal address as noted on the inside of the front cover.

We have a few remaining slots in the Syllabus for 2013 so if you would like to come along and regale other members with a numismatic based talk please let us know.

In this issue there are the obligatory annual reports from the recent AGM, opening with a frank and open President's Report from outgoing president Ross Wilkinson, which I urge all members to read. I'd like to take this opportunity to thank Ross for his time and effort in the role and I only hope that I can build on the work that he and past presidents have done over the years.

Finally there's a report from the Morwell Numismatic Society's Christmas meeting as well as the usual smattering of numismatic news including, the story of an Irish Pub with more than just Guinness, changes in Singapore's coinage and a look at the most worthless coin in the world.

Darren Burgess - President

NAV President's Report 2012

2012 has been a difficult year, both for the Association and for me personally. Decisions about my future meant taking time off for a long-overdue knee replacement and which interfered with my duties for the Association. I thank those who stood in for me and the forbearance of members at large.

Of concern to the future of the Association is the dwindling membership. I was not a member in the boom times of the early 60's when the interest caused by the changeover to decimal currency was huge. I doubt that we will ever replicate the days of 100+ at meetings but it is personally disappointing to spend a large amount of time preparing a presentation for only 10 members!

I see the reason for this as being several quite distinct issues:

a) Of course, through death, aging or incapacity, we have lost a number of experienced and knowledgeable numismatists.

b) Also, the current meeting time and location, is causing problems for our aging membership through more restrictive city parking conditions, competition for parking spaces and the impact of winter weather conditions on a Friday night.

c) Recruitment of younger members is not occurring or the interest for them is not maintained.

d) And, perhaps, the most significant, coins and banknotes have become a significant form of alternative investment for the new self-managed superannuation funds where buyers are no longer collectors but investors. They are not interested in the technical or historical factors of each item but merely will it increase in value over the life of the investment.

All of this means that the NAV is losing its place as a reference point for numismatic knowledge. I can recall a number of years ago when Frank, as president of the NAV, was interviewed in the media over a topical news item, I think a 1930 Penny at auction. Since then, I cannot remember any other interviews in the media with NAV

AUSTRALIAN NUMISMATIST NEWSLETTER

members regarding numismatics. Does the media now know that we exist? Can we advertise our existence better and more often?

Also, the lack of membership means that the nominations for Council each year have been greatly limited to the point the Association barely fills the minimum numbers to obtain a quorum at Council meetings. This significantly increases the workload that each individual member of the Council must bear to ensure the continued operation of the Association.

But let's move on to the high points of the NAV year. Our major project was the assistance provided to ANDA for the annual Melbourne Show. I offer my heartiest thanks to Bill Xynos for his coordination role with this event. It is very disappointing that more members do not support this either through volunteering their time or in providing displays for the numismatic exhibition. Even though the numbers were small, they were of a high standard and Terry Pepperall was awarded the Tom May Award.

This year saw Darren Burgess step up to take over the production of our newsletter, Australian Numismatist, from Frank and he has not only maintained the high standard set by previous editors but introduced some new initiatives to the enjoyment of all members. Being a committed family man, he made this a family exercise and got his wife, Sue, to fold the newsletters and lick the envelopes. The Council recognised Sue with a Certificate of Appreciation.

Frank again produced the annual publication Australian Numismatist with some changes to the format to brighten its presentation. It was a little later than normal because the Council undertook a review of the costs and manner of publication in order to ensure that members received value for money. Frank deserves congratulations for this task which means continually chasing members for their promised contributions, setting out the articles and liaising with the printers.

The Donation Auction was very successful raising nearly \$800 for Association funds. To those members and dealers who kindly donated items for this auction, thank you very much.

AUSTRALIAN NUMISMATIST NEWSLETTER

David continues to make sense of and manage the finances very well and to ensure members meet their membership obligations when due.

Finally, it was my pleasant duty to present the awards at our final meeting in December. The Council had an easy decision with the Council Award. John Gerzelis is one of those members who attends meetings and contributes, but is not noticed for the amount of work he does behind the scenes. His assistance at the ANDA Show, where it was hard to get him off the entrance booth to take a break over the two days, was greatly appreciated with the limited number of members available.

We had some wonderful and informative presentations and displays from members on a wide variety of topics as detailed in the Secretary's Report. As the current holder it was my pleasure to make the presentation of the Max Stern Trophy to the person adjudged to have made the best presentation during the year.

Having won it several times previously, and fully expecting to win it again, you can imagine my disappointment when I peeled back the covering label on the trophy and my name was not there! Seriously, Darren Burgess was a unanimous choice from all judges with his well researched and presented talk on the Sydney City Council Centenary Medal. This truly was a well deserved award.

Finally, my sincere thanks to my colleagues on the Council whose support made my job as President so much easier. A special thanks goes to Bill Xynos for volunteering to take the minutes at each meeting in the absence of a secretary for the Association. Another special thankyou to my long-suffering wife, Louise, who puts up with my absences from home with this and other groups that I belong to. Her present condition has meant that I now must withdraw my nomination for President to spend more time with her to help her through her current health problems.

AUSTRALIAN NUMISMATIST NEWSLETTER

To the incoming President, whoever that may be, and the new Council, I wish you good luck, and assure you that I am here to help you and the Association in whatever way I can in my current family circumstances. - Ross Wilkinson

Gold Coins from 17th Century Found in Pub

A VALUABLE hoard of gold coins dating back almost 400 years has been discovered in the foundations of a Tipperary pub, writes Bernie Commins.

Although the value of the treasure trove, comprising 81 coins dating from the 1630s to the early 1700s, has not yet been assessed, it was last night described by the National Museum as "significant".

The hoard, found in one of Carrick-on-Suir's oldest public houses, has been described as the most significant find in the region since the Derrynaflan Chalice was unearthed in nearby Killenaule 32 years ago.

There are 35 Charles II coins, 25 James II coins, 19 William III and two William III and Mary III coins. The coins were discovered by construction workers at Cooney's pub on Main Street, Carrick-on-Suir.

South Tipperary County Museum curator Marie McMahon said the artefacts were stacked in tubeshaped bundles. Irish law states that all artefacts found belong to the State and must be reported.

- Irish Independent, 29 January 2013

Minutes of General Meeting No. 997 14th December 2012

Location Celtic Club, Second Floor, 320 Queen Street, Melbourne
Chair President, Ross Wilkinson
Present: 13 members **Apologies:** 7 members
Visitors: S. Burgess, R. Gerzelis, M. Robinson

The President opened the meeting at 8:10pm by welcoming all present especially our visitors.

AUSTRALIAN NUMISMATIST NEWSLETTER

Minutes of the previous General Meeting (16th November 2012, No.996)

The President apologised for the minutes of the previous meeting not being tabled, and stated that these will be presented at the February 2013 meeting.

Correspondence Detailed report tabled and distributed.

Matters Arising from Correspondence State Library of Victoria's request for our Newsletter, email from the NAA regarding AGM's date (22 Feb 2013), Kiema Press bill for the Journal's printing.

Reports from Council

Detailed report tabled and distributed.

- (a) Invitation to 1000th NAV Meeting (D Likar)** – Invitations mailed out with our quarterly newsletter, but payments acceptable tonight. RSVP is recommended as early as possible due to the limited seats.
- (b) Newsletter content (D Burgess)** – Members contributing content for newsletter will be appreciated.

New Acquisitions

EBay Items (P Shields) – Pat displayed his latest eBay purchases on German-related coins, notes and medals.

“One Million” Notes (F Robinson) – Frank proudly showed his latest notes from Germany (inflation period) denominated in ‘one million’ mark, plus a few new notes from his recent holiday in Vanuatu.

Proclamation Coins (R Wilkinson) – Ross showed a “Bolton Mint” British Penny as part of his new “Proclamation Coinage” collection. Ross showed also the newly dated 2013 \$2 coin, the fastest release seen from the Mint.

General Business

Withdrawal of Council Nomination - President Ross Wilkinson announced with sadness his reluctant withdrawal of his nomination of president due to his wife's illness that will require ongoing attention for some time. Ross offered his services to assist the council in an advisory role.

AUSTRALIAN NUMISMATIST NEWSLETTER

Mrs Turvey - Member Bob Hammon spoke with our member, Betty Turvey, who has attended various hospitals for observation. Betty was in high spirits and endeavours to attend our 1000th meeting/dinner. Member Joan Henderson praised Mrs Turvey's daughter, Allison for looking after her mother.

Morwell Christmas Meeting - Member Pat Shields gave a brief report on the well-attended Morwell Numismatic Society's meeting, with guest speaker Ian Starkey's excellent presentation on "Ancients".

2012 Awards & Presentations

The President thanked all for their input and moved along to the Awards and Presentations for this year.

By qualifying the absence of medallions for our presentations tonight (to be done in the near future), Ross began by praising a member who consistently has gone beyond his duties and expectations, especially at the ANDA fairs, and showed an incredible commitment by assisting Darren at the ticketing booth and working in partnership with Dr. John Chapman. Ross invited member John Gerzelis and presented him with the Council Award, all members congratulated John very warmly, in the customary way. A surprised John accepted it and thanked all.

Then, the President announced of his decision not to award the "President's Award" as there were some strong candidates but no finalists.

The Award of Merit carries with it the Life Membership achievement, but the council has not reached towards a strong and single choice.

On the Stan Church Award for original numismatic research with presentations and publications, the council felt that no member has reached the necessary criteria.

As for the Certificate of Appreciation, President Ross Wilkinson presented Mrs S. Burgess with the award for her hard work and assistance given to her husband, Darren in producing and distributing the Newsletter. Mrs Burgess was congratulated by all members in the customary way.

AUSTRALIAN NUMISMATIST NEWSLETTER

For the Continuous Membership Awards, the Council has decided to incorporate this presentation as part of our 1000th meeting in April 2013.

Finally, for the Max Stern Award, it is customary for the past recipient, in this case the President himself, to present the award to this year's achiever. Ross was extremely pleased to present this prestigious award to a member who has done detailed and fulfilling research on the subject. Among the list of worthwhile presentations for this year, which Ross read out, the award went to member Darren Burgess for his splendid presentation "The Municipal Council of Sydney Centenary Medal of 1942": Proudly, Darren accepted the award and thanked all for their support.

Syllabus – Non-Numismatic Items of Interest

Following the Awards, the President asked members to contribute to tonight's part of the evening, which traditionally for the Christmas meeting was Non-numismatic Items of Interest.

Len Henderson opened the presentation on the subject of "Mirrors", the symbol of longevity, with the oldest estimated to come from China about 1,100 years ago. Mirrors were made in bronze and copper. Len's interest is in Japanese and Chinese examples. Mirrors were part of life since antiquity, through to medieval times; and mentioned in literature and poetry extensively.

Anthony Codd carried the baton with his "Collecting Badges", some related with football, others with public transportation, and some done for political campaigns.

Dr. John Chapman continued with his "Curious collectable", showing a silverware-made cigarette-like box that is converted to a sandwich box. John believes that this was made in early 20th century and presented to a worker at the time of completing his apprenticeship.

Joan Henderson gave us an insight into her fascination with "Maps of the World" and showed one of her books.

Finally, Tom Howell showed some of his curious collectables, including items that combined metallurgy and timber works. Tom's items are believed to be made from parts of fittings from HMAS Australia, including

AUSTRALIAN NUMISMATIST NEWSLETTER

a shell casing. Launched in 1911, this ship was of the "Indefatigable" class and served the Royal Navy as its flagship. It was decommissioned in December 1921 and scuttled on 12 April 1924. President Ross Wilkinson added that after the Washington Treaty, the Allied fleet was reduced in the Pacific; incorrectly hoping that Japan's naval ascendancy following the Russian Fleet's defeat would be curtailed.

Then, the President invited members to draw the Lucky Door Prizes that included assorted key rings, various chocolate coin bags and a historic sketchbook on Melbourne. The President declared the meeting as closed at 8.35pm, followed by the Christmas Supper, kindly arranged by the Celtic Club management.

Morwell Numismatic Society Christmas Meeting

Every year on the 1st Monday in December the Morwell Numismatic Society hold their Christmas meeting. 2012 was no exception and accepting their open invite to NAV members to attend, a group of five of us joined the members of Morwell for a great time.

There was a numismatic quiz hosted by Frank Robinson, and I can report that two NAV members did the association proud and drew for first place!

The highlight of the evening was a fascinating and well received talk on Ancient Coins by Ian Starkey. Part of Ian's talk involved passing around examples of Roman, Greek and Byzantine coinage and the thrill of being able to actually handle these items from history is a real privilege and brought the whole subject to life.

There were a number of displays and associated talks, including Terry Pepperell's award winning presentation of Melbourne School Badges. Finally there was a prize draw, which has keen participation for some unique prizes and a lavish supper enjoyed by all.

AUSTRALIAN NUMISMATIST NEWSLETTER

I have to thank the Morwell Numismatic Society for their incredible generosity in sharing this wonderful experience with members of the NAV and a special mention to the member who gave me some of his rhubarb at the end of the meeting, which my wife magically transformed in to a very tasty crumble when I got home. – Darren Burgess



Minutes of Annual General Meeting No. 66
15th February 2013

Location Celtic Club, Second Floor, 320 Queen Street, Melbourne

Chair Vice-President, Frank Wilkinson

Present: 9 members

Apologies: 5 members

The Vice-President opened the meeting at 7:56pm by welcoming all present, wishing them a Happy New Year. Non-Celtic Club members were reminded to sign the Visitor's Book.

Minutes of previous Annual General Meeting (17th Feb 2012, No.65)

The Minutes Secretary reminded the members that at that AGM, he was absent and therefore, details of the mover and seconder are incorrect as they stand. While this detail will be corrected, the Chairman asked for the minutes to be approved. This was done on a motion by member John Chapman, seconded by member Len Henderson, and carried.

Business arising from the Minutes – None.

Reports from Council

All reports were tabled and distributed to the members.

President's Report (R Wilkinson) - In absence of the President, the Chairman Frank Robinson tabled the report.

Minutes Secretary's Report (B Xynos) – Bill read briefly the key points of his report to the members. The Chairman asked the members to accept these reports. Member Bob Hammon moved the motion for their acceptance, seconded by member Pat Shields, and carried.

Treasurer's Report (D Likar) – This report was read by David to the members. The Chairman asked the members to accept this report. Member Bill Xynos moved the motion, seconded by member Pat Shields and carried.

Budget for 2012/2013 Report (D Likar) – This report was read by David to the members. The Chairman asked the members to accept this report.

AUSTRALIAN NUMISMATIST NEWSLETTER

Member Darren Burgess moved the motion, seconded by member Pat Shields and carried.

Elections – NAV Council for 2013

Nominations and New Council – The Chairman asked Bill Xynos to read the nominations received. As announced at the October 2012 General meeting and published in the recent issue of the Australian Numismatist newsletter:

President – One nomination was received from Mr Ross Wilkinson

Vice-Presidents (2) – One nomination was received by Mr Frank Robinson

Secretary – One nomination was received from Mr Bill Xynos

Treasurer – One nomination was received from Mr David Likar

Councillors (3) – One nomination was received from Mr Darren Burgess

The Chairman confirmed to the members of Mr Ross Wilkinson's announcement at the December General meeting of withdrawing his nomination. Mr Robinson added that the Council has regrettably accepted Ross's request and is wishing him well in the future.

During the Council's emergency meeting on 1/2/2013, the composition of the new Council was discussed.

On a motion by David Likar that was seconded by Frank Robinson, it was proposed that Mr Darren Burgess be elected as the new President.

Mr Burgess gratefully accepted the Council's proposal, meaning that there were no nominees for a Councillor position.

With this explained to the members and with no objections received from the members present, the Chairman explained to the members that as the number of nomination received does not exceed the number of vacancies in any position, it is declared that all nominees for 2013 are duly elected according to the Constitution.

Presidential Handover – In vacating the Chair for Mr Darren Burgess, the acting Chairman, Vice-President Frank Robinson congratulated Darren for becoming the 20th President of the Association and wished him well.

AUSTRALIAN NUMISMATIST NEWSLETTER

Darren also thanked the previous Council for a job well done and is looking forward to a great year.

General Business

The President, Darren Burgess invited members for comments. Member John Chapman expressed the decline in attending members. In his support, many members presented their views about this decline observed in other societies and clubs over the past few years. President Darren Burgess outlined to the members our commitment to the Association's participation at the ANDA Melbourne Shows, in the hope of attracting new members. Bill Xynos also added of our commitment in advertising other clubs and associations as well at the Show. Comments were also raised about other clubs not assisting us at this annual event.

Closing of the Meeting

The President thanked all members and declared the Meeting closed at 8.21pm.

Singapore's New Coinage

While travelling to the Philippines recently with work I flew via Singapore. When boarding the plane a Chinese language newspaper caught my eye as the cover depicted a set of coins.

It turns out that Singapore will have a whole new set of coins in circulation by the middle of this year. The current series of coins were first introduced in 1985 and featured local plants and flowers.

But they'll soon make way for a Third Series featuring five of Singapore's national icons and landmarks - the Merlion, Port of Singapore, Public Housing, the Esplanade and my destination of choice Changi Airport.

HDB flats - home to more than 80 per cent of Singaporeans - will be featured on the 10-cent coin... and the Esplanade on the 5-cent coin. As with the coins introduced in New Zealand in 2006 each denomination has a unique electro-magnetic signature, which allows vending machines to detect counterfeit and foreign coins.



The one-dollar coin contains additional security features such as its bi-metallic composition and laser mark micro-engraving in the shape of Singapore's national flower, the Vanda Miss Joaquim.

The new coins will have larger denomination numerals for easy identification and features to facilitate identification by the visually-impaired. To ensure a smooth transition the current series will continue to be legal tender and phased out over the next four years.

Minute Secretary's Report for 2012

Dear members and friends,

The Association has performed admirably with a core membership volunteering and assisting the council. Against difficult circumstances, we have been able to complete a program of numismatic presentations, publish another issue of our Journal; fulfil our obligations by maintaining a public presence at the ANDA Melbourne Show and, at the same time, organise a strong numismatic exhibition.

The Council's agenda for 2012 has been difficult. Elapsed subscriptions, followed by unanswered requests have forced the council to close some memberships. With our competitive numismatic exhibition at the July's ANDA Show, a low number of competitive exhibits were entered and the

AUSTRALIAN NUMISMATIST NEWSLETTER

volunteering force was relatively weak. However, the situation was rescued with the input from our same members, while unfortunate circumstances disallowed some key members' presence.

In hindsight, the Association is supported by an ageing membership and new memberships were mainly achieved through the ANDA Shows. Therefore, it's essential that the Association maintain its prestige and presence at such events, and for 2013, we'll continue our efforts in attracting new members.

With no disrespect to the membership, our solid contributors would feel more appreciated with an increased participation at these shows and I sincerely expect some improvements in 2013.

Our membership is proud of our history and we've seen many dedicated members excel in our activities over the years. The council is thankful that members were encouraged and maintained their interest in our meetings, despite the average monthly attendance dropping by 2 to 14 members and apologies received remaining at a steady number of 6 members. The council will strive to maintain your interest in our activities.

Your action in 2013 will be essential. This year, your Association is celebrating our 1000th meeting. In addition, we'll be facing our best challenge yet: participating at the regular July ANDA Show (Caulfield Racecourse) and at the October ANDA International Show (Etihad Stadium). As a fellow member, I am challenging each one of you to make a numismatic contribution at both shows, with the assistance of other Victorian Clubs. It does not matter how small or large a contribution may be; each one counts - individually and collectively!

On a positive front, we have achieved great things together in 2012:

Australian Numismatist: Against the slow supply of content, Frank has completed another issue of our Journal, and it was well worth the wait. Members living in remote areas rely exclusively on this publication. In appreciating our regular contributors, undecided members should approach the editor for converting ideas into articles. With your article on print, you'll be able to proudly show your achievement.

AUSTRALIAN NUMISMATIST NEWSLETTER

Quarterly Newsletter: Plotting along the established path by our experienced, dedicated and highly-respected member, Peter Hamilton, followed by Frank Robinson, our new editor (Darren Burgess) has embraced the task well. However, regular numismatic input is needed to make the publication a success. Again, this is vital in enabling our remotely-based members to stay in touch with the NAV.

Presentations and Auctions: We've covered a widespread range of numismatic topics, from banknotes to militaria, medieval coinage, numismatic journeys, thematic, medals and the Internet! And then, the well-run entertaining Tender Sales and Auctions conducted by Pat, David and company! Participants, contributors and donors are sincerely thanked.

Awards: Finally, members' achievements have been duly awarded. The "Tom May" Award for the Best Numismatic Display judged by the public at the ANDA Show went to Terry Pepperell for the "Melbourne Continuation School 1905". This was a unique exhibit that also achieved the highest points awarded by the judges, and thus, awarded for the perpetual NAV-ANDA Competitive Numismatic Exhibition. The Council Award went to John Gerzelis for his exceptional service at the ANDA Shows, while the Certificate of Appreciation went to Mrs. S. Burgess for assisting her husband, Darren Burgess on many NAV duties. Some awards were not presented despite our strong numismatic and volunteering application. Nevertheless, the Max Stern Award for the best numismatic presentation went to Darren Burgess for his presentation and research on "The Municipal Council of Sydney and the 1942 Centenary Medal".

In closing this report, the Association is approaching its 1000th meeting, a unique and rare numismatic event not to miss out! My appreciation to all members who worked hard in 2012 and I wish you a Healthy and Happy New Year.

Bill Xynos

NAV Minutes Secretary (2012), 5 February 2013

The Most Worthless Coin in the World

We're frequently hearing of record breaking coin sales, I mean there was another one in the paper today reporting a record price of \$495,000 being paid by a West Australian collector for a Holey Dollar and of course the world record price of US\$10,016,875 set in January for a 1794 Silver Dollar.

However less attention is given to those coins at the other end of the spectrum, but a recent BBC article put pay to that. Coinciding with the Canadian mint ceasing production of the one-cent piece they point out that some countries continue to cling on to really "small change".

These include Tanzania where it takes 494 five-cent coins just to make the value of a UK penny or the Burmese Pya where there are 1,300 to the penny. The winner in the small change stakes however is the Uzbekistani Tiyin where you would require 3,038 to equal the value of a penny. That's roughly 2,000 to the Australian cent!



Small Change – Uzbekistan's 1 Tiyin, 100th of a Som

Treasurers Report 2011-2012

The 2011 - 2012 NAV Accounting year has recorded a surplus of \$830 against an estimated budget deficit of \$850. The main contributing factors for the budget variance are:

The NAV 2011 Journal expense being invoiced Dec 2012 rolling into 2012-2013 rather than the 2011-2012 Year.

Higher than projected revenue from Donations/ Donation Auctions.

General Meeting Refreshment for 2011/12 partially rolling into 2012/13.

Summary Expenditure / Revenue

The total expenditure for 2011/2012 was 2,833.48. The main items being:

Postage/ Stationary	\$ 544
NAA Journal	\$ 510
NAV Newsletters	\$ 480
Venue Rental (2011/12)	\$ 360
Catering Xmas Dinner	\$ 340
Monthly Meetings Refreshments	\$ 280
NAV Web site	\$ 218
Trophies	\$ 100

Total income for 2011/2012 was \$3,663.49. The main sources of income were:

Bank Interest	\$1,294
Subscriptions 2011/12/13	\$1,390
Donations/Donation Auctions	\$ 875

Our total combined bank balances as of 4th of Oct '12 stand at \$30,367.17 including the Stan Church Account at \$2064.19.

NAV Accounting Year 1/9/2011 – 4/10/2012

AUSTRALIAN NUMISMATIST NEWSLETTER

NAV 2012 - 2013 BUDGET

<u>EXPENDITURE</u>		<u>INCOME</u>	
	\$		\$
Catering - Xmas	440	Subscriptions 2010/11	1,500
NAV Journal	750	Donation/s Auctions	500
NAV Newsletter	550	Tender Sales	50
NAA Journal	510	Medallion Sales	100
Postage / Box Rental	700	ANDA Fair (2012+2013)	1,000
Trophies	150	Bank Int	1,250
1000th Meeting Dinner	2,000	1000th Meeting Receipts	600
Venue Rental (2012/13)	360		
NAV Web Site	250		
Meeting Refreshments	840		
	<u>\$ 6,550</u>		<u>\$5,000</u>
		<u>Deficit =</u>	<u>\$ 1,550</u>

The estimated budget for 2012 / 2013 has a projected operating loss (deficit) of \$1,550. The realization of this deficit is very much dependent upon incurred losses from catering the 1000th Meeting Dinner.

In closing, I would like to sincerely thank Mr Noel Lodge for being kind enough to audit the NAV accounts.

Thank you, David Likar, NAV Treasurer, 15th February 2013.

Roman Hoard Goes on Display

The largest collection of Roman coins discovered in Shropshire is to go on public display.

The hoard of more than 9,000 coins was discovered by a metal detectorist in a field near Shrewsbury in August 2009.

AUSTRALIAN NUMISMATIST NEWSLETTER

The coins, found in cloth bags within a clay pot, are believed to have been buried almost 1,700 years ago.

Shropshire Council said the collection was being photographed and catalogued before it is put on display later in the year.

They are expected to be exhibited in Shrewsbury's new Museum and Art Gallery at the former Music Hall.

The coins were officially declared treasure in 2011.

Shropshire Council said grant funding from several organisations, including the Victoria and Albert Museum, the Association for Roman Archaeology and the Shropshire Archaeological and Historical Society allowed them to be bought for the county.

Emma-Kate Lanyon, of Shropshire Museums, said: "The coins within the hoard represent some of the most commonly found coins from Roman Britain.

"The importance of this find is the sheer number and value they represent."

She said the hoard probably belonged to a wealthy person or community and was buried for safekeeping, although it was unclear why they were not recovered.

The coins, mainly bronze Nummi, were found in layers within the clay jar, with those at the top dating from between 333-335 AD, and the coins at the bottom at least 10 years older.

Phil Scoggins, from Shrewsbury Museum and Art Gallery, said the find suggested the hoard had been added to over a number of years.

- BBC 4th March 2013



NAV Christmas Meeting



NAV Christmas Meeting

